



ASX/Media Release – 5 October 2011

NEW DIRECTOR APPOINTED FOR MARENICA

International uranium company Marenica Energy Limited (ASX: MEY) is pleased to announce the appointment of Mr Nelson Chen, as a non-executive director.

Mr Chen has served as Chief Operating Officer of Hanlong (Australia) Resources Pty Ltd since March 2010. Mr. Chen has served as a director of Hanlong (Australia) Resources Pty Ltd since June 2010 and has served on the board of Moly Mines Limited as an alternate director to the principal of Hanlong Group since April 2010. He is also a director of General Moly Inc and serves on the Technical committee and represents Hanlong on the Eureka Moly Management Committee of General Moly.

Prior to joining Hanlong, Mr. Chen was an Associate Director at the Sydney, Australia office of PricewaterhouseCoopers ("PwC"). Mr. Chen has 11 years of audit and M&A transaction advisory experience with PwC. He was involved in a large number of financial due diligence and acquisition advisory transactions with a focus on leading engagements servicing Chinese clients. He has extensive experience in many industries including mining, manufacturing, consumer products, financial services, real estate.