



ASX/Media Release –18th July 2011

PROGRESS UPDATE – MARENICA URANIUM PROJECT, NAMIBIA In-fill drilling in East Pit area, Marenica Uranium Resource

KEY POINTS

- Results from the in-fill drilling showed continuation of high grade mineralisation in the Eastern part of the Marenica Resource, with a number of zones broadly conforming to a north-east trend within a continuous >50ppm grade envelope.
- All down hole probe results have been received for the East Pit program. Eighty six percent of holes probed have returned significant intercepts of >100ppm eU₃O₈. Highlights from recent results include:
 - 8.4m @ 346ppm eU₃O₈ from 24.7m in MAR1808
 - 8.7m @ 352ppm eU₃O₈ from 28.0m in MAR1823
 - 8.0m @ 352ppm eU₃O₈ from 33.6m in MAR1825
 - 12.7m @ 572ppm eU₃O₈ from 28.4m in MAR1826
 - 16.8m @ 498ppm eU₃O₈ from 27.0m in MAR1853
 - 8.0m @ 547ppm eU₃O₈ from 16.2m in MAR1867
 - 7.7m @ 569ppm eU₃O₈ from 23.8m in MAR1876
 - 16.4m @ 472ppm eU₃O₈ from 11.4m in MAR1889
 - 4.0m @ 1169ppm eU₃O₈ from 29.2m in MAR1889
- Drilling at exploration target MA7 has been completed with a total of 88 holes drilled for 2,525m.

International uranium company **Marenica Energy (ASX: MEY)** is pleased to provide an update on ongoing resource in-fill and exploration drilling programs at its flagship 75%-owned **Marenica Uranium Project** located in Namibia, southern Africa.

Drilling was designed to in-fill the grid pattern to a 100m by 100m spacing in an area of the resource that was previously drilled on a wide-spaced grid (300m by 200m).

The drilling confirms the continuity of the +50ppm ore envelope in the eastern part of the resource area. Within this area, a number of northeast-trending high-grade zones were also identified, some of which remain open to the north and south. Continued definition of these high-grade zones will lead to improvements to the geological and resource model.

Drilling Update

RC drilling is now completed at the East Pit Zone of the Marenica resource (see Fig. 1) with a total of 205 holes drilled for 11,201m. Drilling at exploration target MA7 has been completed with a total of 88 holes drilled for 2,525m, the results will be available shortly.

The significant intercepts from the East Pit Zone are calculated using a 100ppm eU₃O₈ lower cut, these are presented in Appendix 1. Better intercepts from recent results include:

- **8.4m @ 346ppm eU₃O₈ from 24.7m in MAR1808**
- **12.9m @ 210ppm eU₃O₈ from 22.7m in MAR1822**
- **8.7m @ 352ppm eU₃O₈ from 28.0m in MAR1823**
- **8.0m @ 352ppm eU₃O₈ from 33.6m in MAR1825**
- **12.7m @ 572ppm eU₃O₈ from 28.4m in MAR1826**
- **10.8m @ 240ppm eU₃O₈ from 11.9m in MAR1833**
- **10.6m @ 202ppm eU₃O₈ from 12.0m in MAR1840**
- **6.6m @ 321ppm eU₃O₈ from 45.0m in MAR1842**
- **10.8m @ 272ppm eU₃O₈ from 16.7m in MAR1848**
- **16.8m @ 498ppm eU₃O₈ from 27.0m in MAR1853**
- **5.0 m @ 344ppm eU₃O₈ from 31.2m in MAR1856**
- **8.0m @ 547ppm eU₃O₈ from 16.2m in MAR1867**
- **7.7m @ 569ppm eU₃O₈ from 23.8m in MAR1876**
- **5.6m @ 326ppm eU₃O₈ from 13.8m in MAR1887**
- **16.4m @ 472ppm eU₃O₈ from 11.4m in MAR1889**
- **4.0m @ 1169ppm eU₃O₈ from 29.2m in MAR1889**
- **6.9m @ 303ppm eU₃O₈ from 21.1m in MAR1897**
- **5.6m @ 272ppm eU₃O₈ from 11.2m in MAR1909**

A total of 176 holes (86%) reported intersections >100ppm eU₃O₈ within a broad, continuous 50ppm grade envelope. Mineralised zones of >100ppm eU₃O₈ were intersected from surface to depths of up to 50m, with most significant intercepts occurring between 15m and 25m below surface. Several high-grade zones extend throughout the East Pit infill area, and are orientated north-east, broadly parallel to the trend of the main Marenica palaeo-channel (see Fig. 2). These discrete zones of higher grade mineralisation occur as semi-continuous pods, similar to those defined by earlier drilling in the western part of the deposit.

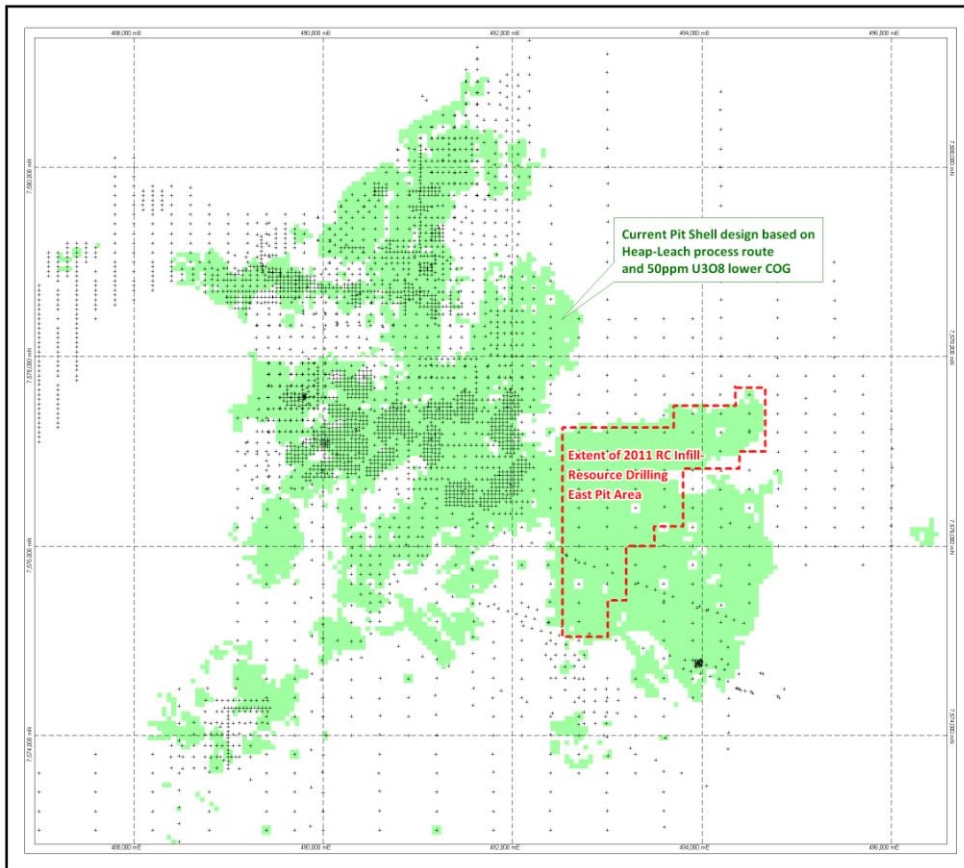


Figure 1: Location of the East Pit RC drilling program, within the current pit shell design

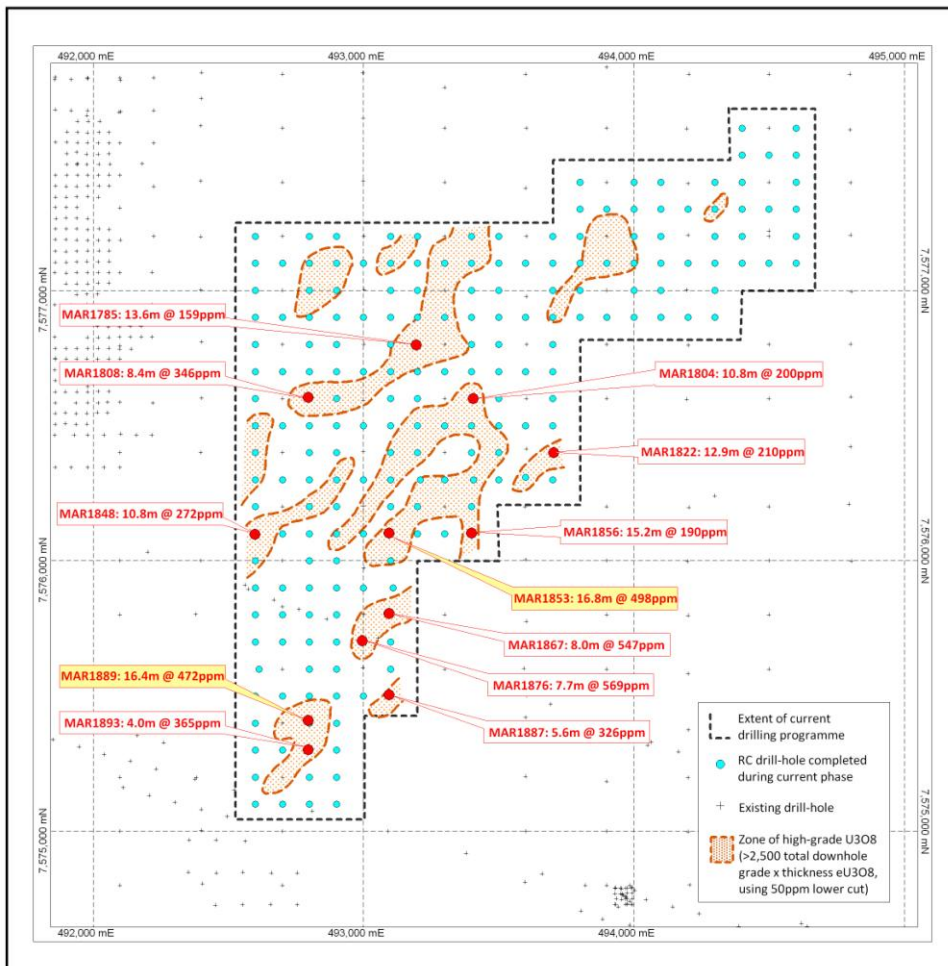


Figure 2: East Pit drilling programme, showing significant intercepts and location of high-grade corridors.

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Notes

Information in this report that relates to exploration results is based on information compiled by Dr Erik van Noort, who is a Member of the Australian Institute of Geoscientists. Dr van Noort is a full-time employee of Marenica Energy Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr van Noort consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Where eU3O8 is reported it relates to values attained from radiometrically logged boreholes. The probe has been calibrated at the Pelindaba Calibration facility in South Africa. Down-hole spectral gamma logging/probing of drill holes provides a powerful tool for uranium companies to explore for, and evaluate uranium deposits. Such a method measures the natural gamma rays emitted from material surrounding a drill hole out to around 0.5 metre from its centre - the gamma probe is therefore capable of sampling a much larger volume than that which would normally be recovered from a core or RC hole. These measurements are used to estimate uranium concentrations, with the assumption being that the uranium is in (secular) equilibrium with its daughter products (or radio-nuclides) which are the principal gamma emitters. If uranium is not in equilibrium (viz. in disequilibrium) - as a result of the redistribution (depletion or enhancement) of uranium and/or its daughter products - then the true uranium concentration in the holes logged using the gamma probe will be higher or lower than those reported in the announcement. Preliminary testwork completed for the company by ANSTO Minerals indicates that the Marenica deposit is in secular equilibrium (viz. disequilibrium is not apparent).

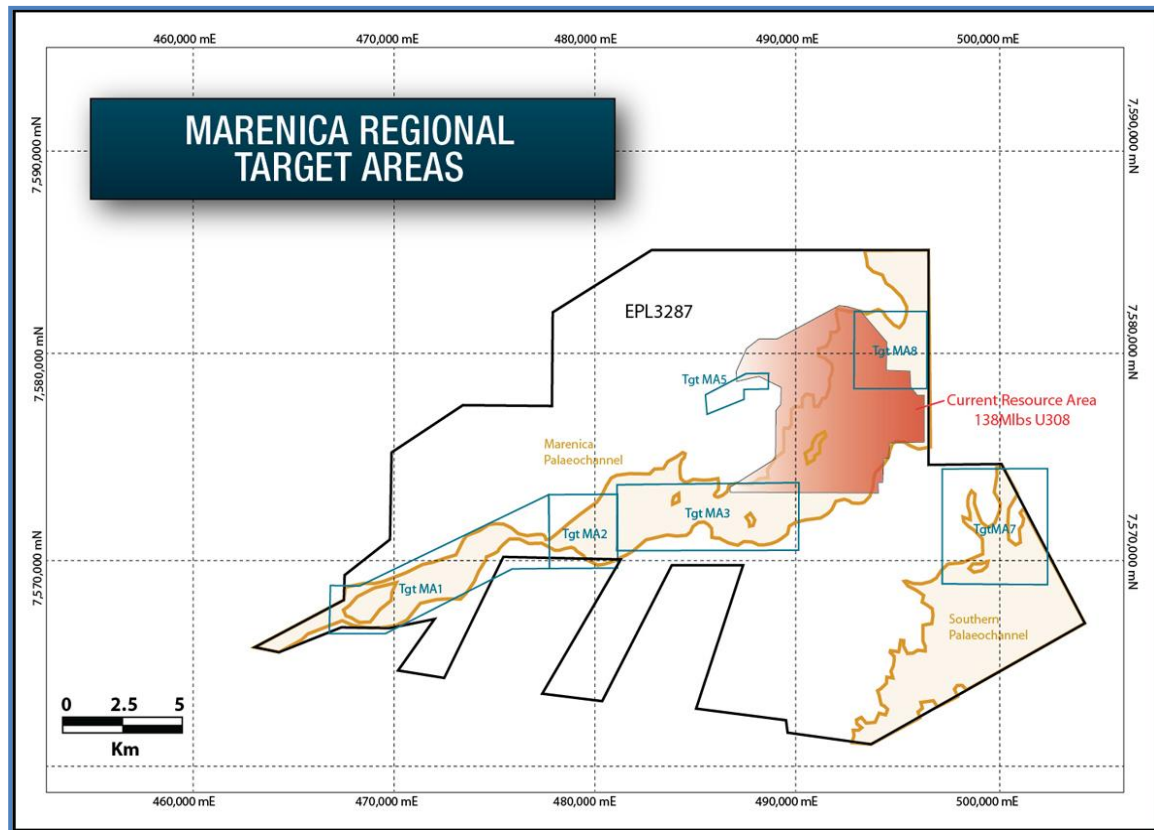


Figure 3: Marenica Uranium Project, with location of Regional Target Areas

Appendix

Table 1: Significant intercepts from RC drilling in the East Pit Area.

Hole_ID	UTM_East	UTM_North	Dip	Azim	Hole Depth (m)	From (m)	To (m)	Intercept (m)	eU3O8(ppm)
MAR1720	494100	7577200	-90	0	58	21.15	25.55	4.4	112.8
MAR1777	493900	7576900	-90	0	43	19.00	22.30	3.3	106.8
MAR1777	493900	7576900	-90	0	43	23.80	27.20	3.4	109.5
MAR1778	494000	7576900	-90	0	43	29.71	33.41	3.7	143.9
MAR1779	494100	7576900	-90	0	43	23.87	26.07	2.2	125.1
MAR1779	494100	7576900	-90	0	43	28.57	30.97	2.4	119.6
MAR1779	494100	7576900	-90	0	43	32.87	35.77	2.9	162.3
MAR1780	494200	7576900	-90	0	45	19.09	21.69	2.6	106.1
MAR1780	494200	7576900	-90	0	45	25.29	28.69	3.4	105.9
MAR1780	494200	7576900	-90	0	45	30.79	33.79	3.0	111.3
MAR1780	494200	7576900	-90	0	45	39.79	41.39	1.6	206.0
MAR1782	493700	7576800	-90	0	41	18.18	20.18	2.0	118.0
MAR1782	493700	7576800	-90	0	41	22.18	24.68	2.5	124.8
MAR1783	493500	7576800	-90	0	30	14.37	15.67	1.3	124.2
MAR1783	493500	7576800	-90	0	30	17.77	19.67	1.9	140.2
MAR1784	493400	7576800	-90	0	41	13.85	25.55	11.7	159.9
MAR1785	493200	7576800	-90	0	60	11.70	14.40	2.7	139.4
MAR1785	493200	7576800	-90	0	60	15.70	29.30	13.6	158.6
MAR1785	493200	7576800	-90	0	60	29.80	32.20	2.4	180.3
MAR1786	493100	7576800	-90	0	58	17.69	21.49	3.8	184.2
MAR1786	493100	7576800	-90	0	58	25.89	30.79	4.9	175.4
MAR1787	492900	7576800	-90	0	83	13.73	15.73	2.0	101.1
MAR1788	492800	7576800	-90	0	65	13.22	16.52	3.3	129.1
MAR1788	492800	7576800	-90	0	65	17.52	20.82	3.3	118.6
MAR1788	492800	7576800	-90	0	65	28.12	31.72	3.6	107.2
MAR1788	492800	7576800	-90	0	65	33.62	36.02	2.4	117.7
MAR1789	492600	7576800	-90	0	65	15.51	16.61	1.1	130.8
MAR1789	492600	7576800	-90	0	65	19.31	21.61	2.3	162.2
MAR1790	492600	7576700	-90	0	65	22.55	26.35	3.8	186.4
MAR1790	492600	7576700	-90	0	65	27.05	30.25	3.2	215.7
MAR1790	492600	7576700	-90	0	65	32.55	33.55	1.0	597.1
MAR1791	492700	7576700	-90	0	65	18.97	20.97	2.0	188.6
MAR1791	492700	7576700	-90	0	65	24.17	26.37	2.2	125.0
MAR1792	492800	7576700	-90	0	65	12.63	13.73	1.1	107.3
MAR1792	492800	7576700	-90	0	65	24.93	27.13	2.2	132.6
MAR1793	492900	7576700	-90	0	65	14.28	20.88	6.6	175.2
MAR1793	492900	7576700	-90	0	65	24.58	26.08	1.5	122.5
MAR1795	493100	7576700	-90	0	65	14.86	17.86	3.0	120.2
MAR1795	493100	7576700	-90	0	65	19.66	20.96	1.3	137.1

Hole_ID	UTM_East	UTM_North	Dip	Azim	Hole Depth (m)	From (m)	To (m)	Intercept (m)	eU3O8(ppm)
MAR1795	493100	7576700	-90	0	65	26.66	31.26	4.6	166.6
MAR1796	493200	7576700	-90	0	63	12.22	20.32	8.1	150.2
MAR1796	493200	7576700	-90	0	63	33.92	36.52	2.6	176.5
MAR1797	493300	7576700	-90	0	52	17.49	19.19	1.7	120.5
MAR1797	493300	7576700	-90	0	52	29.59	32.59	3.0	248.1
MAR1798	493400	7576700	-90	0	50	18.46	20.96	2.5	160.6
MAR1798	493400	7576700	-90	0	50	23.26	27.76	4.5	252.1
MAR1799	493500	7576700	-90	0	37	14.58	16.58	2.0	148.4
MAR1799	493500	7576700	-90	0	37	29.68	31.68	2.0	120.3
MAR1800	493600	7576700	-90	0	29	13.28	20.28	7.0	158.0
MAR1801	493700	7576700	-90	0	40	14.29	15.69	1.4	145.7
MAR1801	493700	7576700	-90	0	40	32.19	33.99	1.8	541.3
MAR1802	493700	7576600	-90	0	34	18.08	19.28	1.2	123.1
MAR1803	493500	7576600	-90	0	40	18.26	20.86	2.6	139.6
MAR1803	493500	7576600	-90	0	40	23.16	24.16	1.0	149.4
MAR1804	493400	7576600	-90	0	52	24.21	35.01	10.8	199.9
MAR1805	493200	7576600	-90	0	61	26.75	29.45	2.7	117.4
MAR1805	493200	7576600	-90	0	61	32.55	33.65	1.1	253.1
MAR1805	493200	7576600	-90	0	61	35.55	36.75	1.2	151.2
MAR1806	493100	7576600	-90	0	65	11.75	13.75	2.0	147.5
MAR1807	492900	7576600	-90	0	65	26.38	27.58	1.2	114.6
MAR1807	492900	7576600	-90	0	65	32.68	34.28	1.6	908.3
MAR1808	492800	7576600	-90	0	65	24.74	33.14	8.4	346.3
MAR1809	492600	7576600	-90	0	65	4.87	9.47	4.6	110.6
MAR1810	492600	7576500	-90	0	65	14.81	18.11	3.3	138.0
MAR1810	492600	7576500	-90	0	65	18.81	25.01	6.2	274.4
MAR1810	492600	7576500	-90	0	65	31.91	34.11	2.2	278.2
MAR1811	492700	7576500	-90	0	65	21.71	28.01	6.3	214.0
MAR1814	493000	7576500	-90	0	65	10.41	15.71	5.3	111.5
MAR1814	493000	7576500	-90	0	65	23.11	25.21	2.1	110.1
MAR1814	493000	7576500	-90	0	65	35.11	37.81	2.7	107.3
MAR1814	493000	7576500	-90	0	65	41.11	42.31	1.2	165.9
MAR1816	493200	7576500	-90	0	60	15.36	28.86	13.5	174.5
MAR1816	493200	7576500	-90	0	60	30.96	35.26	4.3	144.8
MAR1816	493200	7576500	-90	0	60	37.46	40.16	2.7	121.7
MAR1816	493200	7576500	-90	0	60	41.86	44.66	2.8	114.9
MAR1817	493300	7576500	-90	0	59	25.49	29.09	3.6	111.8
MAR1817	493300	7576500	-90	0	59	33.69	39.19	5.5	164.3
MAR1818	493400	7576500	-90	0	49	11.92	25.72	13.8	170.2
MAR1818	493400	7576500	-90	0	49	26.92	28.52	1.6	137.7
MAR1818	493400	7576500	-90	0	49	34.12	38.22	4.1	119.6
MAR1819	493500	7576500	-90	0	41	11.51	12.91	1.4	107.5
MAR1819	493500	7576500	-90	0	41	14.21	16.61	2.4	110.0
MAR1819	493500	7576500	-90	0	41	24.11	28.11	4.0	133.2

Hole_ID	UTM_East	UTM_North	Dip	Azim	Hole Depth (m)	From (m)	To (m)	Intercept (m)	eU3O8(ppm)
MAR1820	493600	7576500	-90	0	35	13.40	23.40	10.0	153.0
MAR1821	493700	7576500	-90	0	30	13.53	17.73	4.2	136.7
MAR1822	493700	7576400	-90	0	42	13.72	16.62	2.9	105.1
MAR1822	493700	7576400	-90	0	42	22.72	35.62	12.9	210.3
MAR1823	493500	7576400	-90	0	48	15.67	20.37	4.7	121.0
MAR1823	493500	7576400	-90	0	48	23.77	26.57	2.8	132.6
MAR1823	493500	7576400	-90	0	48	27.97	36.67	8.7	352.4
MAR1824	493400	7576400	-90	0	53	16.42	19.22	2.8	168.4
MAR1824	493400	7576400	-90	0	53	25.32	28.62	3.3	103.3
MAR1825	493200	7576400	-90	0	65	26.92	30.82	3.9	110.9
MAR1825	493200	7576400	-90	0	65	33.62	41.62	8.0	351.7
MAR1826	493100	7576400	-90	0	65	22.65	25.15	2.5	258.9
MAR1826	493100	7576400	-90	0	65	28.35	41.05	12.7	571.7
MAR1827	492900	7576400	-90	0	59	26.26	27.46	1.2	139.6
MAR1828	492800	7576400	-90	0	58	22.81	26.21	3.4	217.6
MAR1828	492800	7576400	-90	0	58	39.21	42.41	3.2	110.7
MAR1829	492600	7576400	-90	0	65	9.67	17.57	7.9	140.5
MAR1829	492600	7576400	-90	0	65	21.57	24.37	2.8	114.2
MAR1830	492600	7576300	-90	0	65	18.46	23.46	5.0	354.4
MAR1830	492600	7576300	-90	0	65	30.36	34.66	4.3	122.9
MAR1833	492900	7576300	-90	0	52	7.93	9.73	1.8	113.7
MAR1833	492900	7576300	-90	0	52	11.93	22.73	10.8	240.4
MAR1834	493000	7576300	-90	0	63	33.47	35.27	1.8	271.1
MAR1835	493100	7576300	-90	0	65	14.48	16.68	2.2	115.3
MAR1835	493100	7576300	-90	0	65	24.58	27.38	2.8	118.9
MAR1835	493100	7576300	-90	0	65	27.98	30.98	3.0	114.4
MAR1835	493100	7576300	-90	0	65	34.28	36.08	1.8	138.0
MAR1835	493100	7576300	-90	0	65	38.08	40.68	2.6	264.0
MAR1835	493100	7576300	-90	0	65	57.98	59.88	1.9	150.0
MAR1836	493210	7576300	-90	0	67	13.75	20.05	6.3	133.9
MAR1836	493210	7576300	-90	0	67	24.35	29.65	5.3	152.9
MAR1837	493300	7576300	-90	0	54	18.91	22.21	3.3	122.7
MAR1837	493300	7576300	-90	0	54	24.91	26.41	1.5	155.5
MAR1837	493300	7576300	-90	0	54	27.71	29.81	2.1	106.1
MAR1837	493300	7576300	-90	0	54	33.11	36.31	3.2	174.2
MAR1838	493407	7576300	-90	0	60	22.28	25.38	3.1	220.0
MAR1838	493407	7576300	-90	0	60	28.38	31.98	3.6	123.4
MAR1838	493407	7576300	-90	0	60	33.68	37.38	3.7	161.3
MAR1839	493500	7576300	-90	0	50	10.96	12.66	1.7	147.8
MAR1839	493500	7576300	-90	0	50	14.56	21.06	6.5	130.9
MAR1839	493500	7576300	-90	0	50	23.06	25.86	2.8	131.1
MAR1840	493600	7576308	-90	0	41	12.03	22.63	10.6	202.2
MAR1841	493700	7576300	-90	0	50	12.90	14.00	1.1	125.7

Hole_ID	UTM_East	UTM_North	Dip	Azim	Hole Depth (m)	From (m)	To (m)	Intercept (m)	eU3O8(ppm)
MAR1841	493700	7576300	-90	0	50	24.30	25.80	1.5	168.7
MAR1842	493400	7576200	-90	0	64	18.27	22.67	4.4	110.7
MAR1842	493400	7576200	-90	0	64	30.17	33.37	3.2	115.2
MAR1842	493400	7576200	-90	0	64	44.97	51.57	6.6	321.2
MAR1843	493200	7576200	-90	0	50	9.93	16.33	6.4	113.3
MAR1843	493200	7576200	-90	0	50	21.53	25.23	3.7	139.7
MAR1843	493200	7576200	-90	0	50	28.03	32.33	4.3	181.3
MAR1844	493100	7576200	-90	0	61	27.41	29.61	2.2	112.2
MAR1845	492900	7576200	-90	0	51	8.36	9.66	1.3	105.4
MAR1845	492900	7576200	-90	0	51	14.36	18.66	4.3	147.4
MAR1845	492900	7576200	-90	0	51	21.36	22.36	1.0	166.2
MAR1846	492800	7576200	-90	0	48	9.58	12.28	2.7	107.1
MAR1846	492800	7576200	-90	0	48	13.58	19.38	5.8	128.8
MAR1846	492800	7576200	-90	0	48	24.48	26.38	1.9	196.6
MAR1846	492800	7576200	-90	0	48	28.78	33.08	4.3	162.3
MAR1848	492600	7576100	-90	0	52	3.22	7.52	4.3	117.1
MAR1848	492600	7576100	-90	0	52	16.72	27.52	10.8	271.7
MAR1848	492600	7576100	-90	0	52	29.12	31.52	2.4	469.4
MAR1849	492700	7576100	-90	0	50	26.22	30.02	3.8	116.4
MAR1850	492800	7576100	-90	0	45	4.23	5.23	1.0	129.1
MAR1850	492800	7576100	-90	0	45	24.93	30.23	5.3	185.6
MAR1851	492900	7576100	-90	0	45	8.32	10.12	1.8	115.0
MAR1851	492900	7576100	-90	0	45	11.82	15.92	4.1	161.8
MAR1851	492900	7576100	-90	0	45	24.42	27.82	3.4	157.1
MAR1852	493000	7576100	-90	0	45	24.46	26.26	1.8	131.2
MAR1853	493100	7576100	-90	0	52	11.00	12.80	1.8	107.1
MAR1853	493100	7576100	-90	0	52	14.10	19.80	5.7	170.1
MAR1853	493100	7576100	-90	0	52	27.00	43.80	16.8	498.4
MAR1854	493200	7576100	-90	0	43	10.19	20.79	10.6	135.5
MAR1854	493200	7576100	-90	0	43	28.59	31.69	3.1	103.9
MAR1855	493300	7576100	-90	0	38	9.03	10.13	1.1	119.6
MAR1855	493300	7576100	-90	0	38	23.13	27.33	4.2	102.6
MAR1856	493400	7576100	-90	0	46	10.70	25.90	15.2	190.3
MAR1856	493400	7576100	-90	0	46	31.20	36.20	5.0	343.5
MAR1857	493100	7576000	-90	0	43	13.09	19.29	6.2	146.1
MAR1857	493100	7576000	-90	0	43	22.19	23.59	1.4	120.3
MAR1857	493100	7576000	-90	0	43	27.59	29.19	1.6	212.0
MAR1858	492900	7576000	-90	0	37	5.56	6.76	1.2	115.5
MAR1859	492800	7576000	-90	0	42	24.30	27.80	3.5	131.3
MAR1860	492600	7576000	-90	0	45	16.63	18.63	2.0	106.9
MAR1860	492600	7576000	-90	0	45	25.53	30.33	4.8	241.7
MAR1860	492600	7576000	-90	0	45	33.03	34.93	1.9	184.5
MAR1861	492600	7575900	-90	0	39	1.58	3.78	2.2	105.9
MAR1861	492600	7575900	-90	0	39	9.78	12.08	2.3	132.0

Hole_ID	UTM_East	UTM_North	Dip	Azim	Hole Depth (m)	From (m)	To (m)	Intercept (m)	eU3O8(ppm)
MAR1861	492600	7575900	-90	0	39	17.88	19.28	1.4	154.9
MAR1862	492700	7575900	-90	0	45	26.47	29.57	3.1	143.2
MAR1862	492700	7575900	-90	0	45	31.27	32.47	1.2	139.1
MAR1863	492800	7575900	-90	0	37	16.00	19.30	3.3	118.2
MAR1863	492800	7575900	-90	0	37	27.10	29.40	2.3	119.4
MAR1864	492900	7575900	-90	0	40	14.74	15.94	1.2	133.8
MAR1864	492900	7575900	-90	0	40	24.04	25.54	1.5	410.5
MAR1865	493000	7575900	-90	0	37	14.19	15.59	1.4	165.0
MAR1866	493110	7575900	-90	0	43	17.94	19.24	1.3	108.7
MAR1866	493110	7575900	-90	0	43	22.24	23.24	1.0	147.4
MAR1867	493100	7575800	-90	0	38	16.22	24.22	8.0	547.4
MAR1868	492900	7575800	-90	0	35	21.42	23.72	2.3	125.8
MAR1870	492700	7575800	-90	0	45	15.65	19.05	3.4	195.2
MAR1870	492700	7575800	-90	0	45	26.15	30.05	3.9	316.4
MAR1872	492600	7575700	-90	0	38	29.20	31.20	2.0	141.1
MAR1873	492700	7575700	-90	0	46	5.42	8.52	3.1	135.8
MAR1873	492700	7575700	-90	0	46	9.92	14.92	5.0	126.1
MAR1873	492700	7575700	-90	0	46	26.42	27.62	1.2	222.9
MAR1874	492800	7575700	-90	0	40	9.99	11.69	1.7	138.1
MAR1874	492800	7575700	-90	0	40	13.79	15.09	1.3	126.6
MAR1875	492900	7575700	-90	0	50	22.32	23.52	1.2	121.2
MAR1876	493000	7575700	-90	0	44	23.84	31.54	7.7	569.0
MAR1877	493100	7575700	-90	0	39	20.78	26.98	6.2	208.2
MAR1879	492900	7575600	-90	0	50	24.01	26.11	2.1	191.2
MAR1879	492900	7575600	-90	0	50	28.41	29.61	1.2	131.6
MAR1882	492600	7575500	-90	0	21	6.34	7.44	1.1	121.5
MAR1882	492600	7575500	-90	0	21	12.44	14.34	1.9	113.0
MAR1883	492700	7575500	-90	0	59	30.26	31.36	1.1	131.2
MAR1885	492900	7575500	-90	0	44	14.03	15.03	1.0	206.7
MAR1885	492900	7575500	-90	0	44	21.03	23.73	2.7	112.7
MAR1886	493000	7575500	-90	0	40	17.90	19.90	2.0	190.6
MAR1886	493000	7575500	-90	0	40	25.40	29.40	4.0	294.3
MAR1887	493100	7575500	-90	0	39	13.77	19.37	5.6	326.0
MAR1887	493100	7575500	-90	0	39	32.17	33.57	1.4	334.0
MAR1888	492900	7575400	-90	0	42	22.80	25.50	2.7	197.2
MAR1889	492800	7575400	-90	0	50	0.61	3.21	2.6	118.6
MAR1889	492800	7575400	-90	0	50	11.41	27.81	16.4	472.3
MAR1889	492800	7575400	-90	0	50	29.21	33.21	4.0	1168.6
MAR1890	492600	7575400	-90	0	35	15.91	17.01	1.1	138.1
MAR1890	492600	7575400	-90	0	35	22.21	24.11	1.9	116.7
MAR1891	492600	7575300	-90	0	64	28.34	29.64	1.3	207.9
MAR1892	492700	7575300	-90	0	64	13.11	14.71	1.6	193.4
MAR1892	492700	7575300	-90	0	64	25.01	28.11	3.1	123.0

Hole_ID	UTM_East	UTM_North	Dip	Azim	Hole Depth (m)	From (m)	To (m)	Intercept (m)	eU3O8(ppm)
MAR1893	492800	7575300	-90	0	50	23.66	25.26	1.6	657.1
MAR1893	492800	7575300	-90	0	50	27.56	31.56	4.0	364.6
MAR1894	492900	7575300	-90	0	40	22.87	26.57	3.7	183.0
MAR1895	492900	7575200	-90	0	39	24.44	25.64	1.2	107.0
MAR1897	492600	7575200	-90	0	47	21.10	28.00	6.9	303.6
MAR1899	492700	7575100	-90	0	47	30.81	32.81	2.0	166.8
MAR1903	499800	7573400	-90	0	22	12.42	17.02	4.6	138.9
MAR1904	500000	7573400	-90	0	21	12.16	14.36	2.2	168.9
MAR1905	500200	7573400	-90	0	25	12.22	15.42	3.2	188.0
MAR1906	500400	7573400	-90	0	21	13.19	14.29	1.1	271.6
MAR1909	499200	7573400	-90	0	25	11.21	16.81	5.6	272.3

Notes on the drilling results table

Intervals are calculated from data provided by Terratec Geophysical Consultants, using a down-hole spectral gamma-probe. eU₃O₈ values are based on total-count logging, with data collected at 10cm intervals. Intervals reported are a minimum of 1m, with lower cut of 100ppm eU₃O₈. A maximum internal waste of 2m at less than 100ppm eU₃O₈ is allowed for each interval.