



ASX/Media Release – 8 April 2010

Appointment of Director

The Company is pleased to advise that Mr Robert Pearce has been appointed a director of the company.

Mr Pearce has been a chartered accountant for over 40 years.

He has extensive experience in the resource industry over the last 25 years and has most recently been chairman & previously executive chairman of Gladstone Pacific Nickel Ltd – an AIM listed company. He has also been chairman and/or chief executive or finance director of seven resource companies listed on the Australian, UK & US stock exchanges.

He has also been chairman or finance director of two ASX listed television companies and executive chairman of two ASX listed industrial companies.